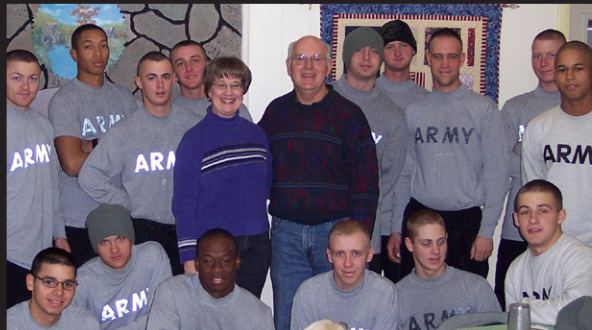


# Cadence International® 2010 Annual Report



Sharing  
the gospel  
and our lives  
with  
the military community

## 2010 Financial Summary

### Support and Revenue

Contributions	\$7,761,199	87.6%
Conference Registrations	277,746	3.1%
Military Ministry Contracts	673,380	7.6%
Investment Income	38,677	0.4%
Other Revenue	<u>106,152</u>	1.2%
Total Income	<u><u>\$8,857,154</u></u>	

### Expenses

Ministry Services	\$7,277,602	82.6%
General and Administrative	1,100,168	12.5%
Fund Raising	<u>437,167</u>	5.0%
Total Expenses	<u><u>\$8,814,937</u></u>	

Changes in Net Assets \$42,217

### Statement of Financial Position

Assets	\$3,991,429
Liabilities and Net Assets	
Liabilities	\$438,504
Net Assets	\$3,552,925



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# 2010 Financial Report

Once again God has shown Himself strong on our behalf as He has abundantly provided for the ministry of Cadence International over the past year. Cadence ended the fiscal year in a strong financial position, as portrayed in its audited financial statements.

This past year we retained CapinCrouse as our auditors. They serve over 700 non-profits nationwide including The Navigators and Overseas Missionary Fellowship. Because of their specialization in Christian non-profits we have already benefited greatly from our new relationship.

In fiscal year 2010, total income to Cadence grew by \$459,791 (5.48%), demonstrating the faithfulness of Cadence supporters to the ministry along with God's provision through government contracts.

This makes it possible for Cadence missionaries to continue reaching military men, women, and children for Christ. The increase in services provided is reflected in the 4.57% growth in expenses related to Ministry Services, including hospitality houses, youth ministries, retreats, and conferences.

We give glory to our God who is the gracious provider of all good things. We are delightfully dependent on Him for the provision of resources and people to conduct our ongoing ministries. We joyfully acknowledge our faithful partners and are confident that "...God will meet all [their] needs according to his glorious riches in Christ Jesus." (Phil. 4:19)

Respectfully,



C. David Cordell  
VP for Finance/CFO



## Board of Directors FY 2010

James Howard, *Board Chairman*  
Curtis Kemp, *Board Vice-Chairman*  
Richard Patty, *Board Secretary*  
David Schroeder, *President*  
Terry Anderson, *Director*  
Stacy Bragg, *Director*  
Jeffrey Easley, *Director*  
Jerri Kayll, *Director*  
Betty Price, *Director*  
Alan Villanueva, *Director*  
Frank Oakley, *Director*  
Steve Castlen, *Director*  
Rick Garris, *Director*  
Richard Newman, *Director*  
Cindy Zulli, *Director*

## Staff Leadership FY 2010

David Schroeder, *President*  
C. David Cordell, *VP for Finance/CFO*  
Dick Reynolds, *VP for Human Resources*  
Matthew Bachali, *VP for Operations*  
Todd Tillapaugh, *VP for Field Ministries*  
Bill Sawyer, *Executive Director, Americas Ministries*  
Brad Ellgen, *Executive Director, Europe House Ministries*  
Mark Wilson, *Executive Director, Malachi Youth Ministries (now Cadence Student Ministries)*  
David Powell, *Executive Director, Military Children's Ministries*  
Paul Bradley, *Executive Director, Asia Foreign Ministries*

# From the President

**Cadence International**® just completed its fifty-sixth year of ministry. Because of your faithful prayer and financial support, military people around the world have been reached for Christ, built up in Him, and mobilized in Great Commission service for Him.

This report covering our fiscal year (June 2009 –May 2010) is intended to inform you of progress in the advancement of the gospel in military communities worldwide. We trust you will be strengthened and encouraged as you are reminded of the significance of your investment in the lives of military people and their families.

## FY 2010 Highlights

*“So we make it our goal to please him . . .”*  
2 Corinthians 5:9a

In the context of our future hope in heaven, the Apostle Paul summed up all of our purposes in life—to please our Savior.

This also well captures the goal of Cadence International. We aim to please Him – in all our ministries, relationships, attitudes, policies, strategies, leadership, networking, finance and resource stewardship, beliefs, values, and vision. While each of these areas may look different according to context, gifting, capacities, and passions, each will still be undergirded by this central aim – to please Him!

We know He is pleased when His name is lifted up. This is why Cadence continues to relentlessly pursue its vision of *“exalting Christ in the nations through the lives of transformed military people.”*

This vision is realized in military people as Cadence staff release them into ministry and service of peoples and cultures around them. Mission trips, service projects, missionary speakers and stories, and special giving projects all have engaged military people with God’s heart for people all around the world.

This passion and priority to exalt Christ among the nations is also why the entire Cadence family gathered this past year for a world-wide conference. With 250 adults and over 100 children and youth all considering the theme from 3 John, *“For the sake of the Name,”* we experienced a week of rich relationships, powerful worship, and inspiring stories.

Thirty-two Cadence households received personalized letters of recognition for their years of service with the mission. Among the recipients were four couples at over 30 years, two couples at over 40 years, and one couple who reached 50 years of service to the military through Cadence. Their testimonies of faithfulness and fruitfulness reignited all our hearts to remain faithful and to finish well.

God continues to bless the staff and ministries of Cadence International. Here is a summary snapshot of His work in the mission the past few years.

- The opening of eight new hospitality houses in military communities previously without this ministry.
- A 30% growth in overall mission staff.
- The burgeoning growth in the new churches in the military camps in Cambodia.
- The expansion of Military Children’s Ministry to 15 installations with thousands

of military kids reached for Christ.

- The development of a six-member pastoral care team whose sole purpose is to provide love, care, and counseling for our staff.
- The incredible 15 member board of directors which has guided Cadence through the challenging economic climate.
- The special gift which allowed for the renovation and upgrade of the Cadence headquarters' building.
- The hiring and launching of Cadence's first ever full-time Director of Development.
- The creation of an Advancement Team whose purpose is to creatively and powerfully tell God's story through Cadence.
- The development of five brand new DVD's which tell that very story in compelling ways. (These DVD's may be viewed on the mission web site, [www.cadence.org/videos](http://www.cadence.org/videos).)
- Support of our military warriors on the battlefield and their loved ones back home—Cadence staff continue this vital ministry in these war-time days.
- Transformed lives—who can even begin to measure the thousands and thousands of military people who have been reached with the gospel, built up in Christ and His Word, and who are now equipped and mobilized to serve Him in contexts all around the globe?!

## Jessica's Story

Here is an example of one life changed. Jessica represents the countless others in military communities around the world.

*"...The most difficult part about being in the military as a woman is having to prove yourself on a daily basis. You have to prove that you're good enough, that you're strong enough, [and] that you're smart enough... A lot of times I struggle with my trust in the Lord. Being away from family and friends and feeling like I'm stuck in this area that is so sad... Cadence*

*has been my lifesaver—a fellowship of Christians that [is] willing to support our soldiers at any cost. They have given me people in my life that I could never-ever replace... [Andrea] and Annie and Bob [Cadence staff] have been like a saving grace for me here. Being part of something like the army or volunteering with Cadence is an opportunity that I am going to cherish for the rest of my life. It's done so much for how I feel about myself; how I feel about others; my relationship with God. Everything in my life has been completely changed."*

## FY 2011 Prayer Requests

It is because of your prayer and financial support that Jessica's life has been changed as well as countless others like her – thank you!

We rely on your giving and prayers, and here are our three overarching mission priorities for this coming year we would appreciate you upholding:

- The *engineering* of a 1000 day strategic plan to guide mission priorities, expansion, and fund raising efforts.
- The *execution* of an advancement strategy which seeks to broaden and strengthen the already solid financial foundation of the mission.
- The *expansion* of Cadence's adult, youth, children, and foreign armed forces ministries to military installations around the world.

Thank you friends—thank you for your eternal investment in military people and their families—and God bless you.

**For the sake of the Name,**



David Schroeder  
President